

BUDGET ORDINANCE

Be it ordained by the Board of Commissioners of the Town of Topsail Beach, North Carolina: the following anticipated fund revenues and departmental expenditures are approved and appropriated for operations of the Town of Topsail Beach for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

Section I. General Fund

Revenues:

Property Taxes	\$1,037,008
Property Taxes for Beach Nourishment	\$ 721,397
Accommodations Taxes	\$ 307,000
Pender Accommodations Taxes	\$ 309,000
Solid Waste Fees	\$ 262,513
Local Sales Tax & Option #4	\$ 295,000
FEMA Reimbursements	\$3,475,000
Other Revenues	\$ 729,878

Total Estimated Sub Total General Fund Revenues	\$2,940,399
Total Estimated Sub Total General Fund Beach Nourishment Revenues	\$ 721,397
Total Estimated Sub Total General Fund FEMA Hurricane Irene	\$3,475,000
Total Estimated General Fund Revenues	\$7,136,796

Expenditures:

Governing Board	10-410	\$ 198,784
Administration	10-420	\$ 370,647
Inspections	10-450	\$ 25,650
Police	10-510	\$ 641,878
Fire	10-520	\$ 370,647
Public Services	10-600	\$ 215,346
Solid Waste	10-610	\$ 275,000
Marina	10-620	\$ 218,277
Powell Bill	10-630	\$ 68,600
Beach Mgt. and Tourism	10-700	\$ 340,931
Federal Beach Project	10-720	\$ 28,122
B/I/S Maintenance	10-800	\$ 4,382,914

Total Estimated General Fund Expenditures	\$	\$7,136,796
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Section II. Water Fund

Revenues:

Water Facility Charge	\$460,800
Water Use Charges	\$240,200
Tap & Connect Fees	\$ 8,394
Other Revenues	\$ 40,325

Total Estimated Water Fund Revenues	\$ 749,719
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Expenditures:

Water Production and Distribution	\$749,719
Total Estimated Water Fund Expenditures	\$ 749,719

Total Fiscal Year Budget for 2013-2014	\$7,886,515
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Section III. Ad Valorem Taxes

An Ad Valorem tax rate of \$ 0.29.25 per \$100 valuation of taxable property, as listed for taxes as of January 1, 2013, is hereby levied and established as the official tax rate for the Town of Topsail Beach for fiscal year 2013-2014. \$0.17.25 of the rate is for the general operations of the Town. \$0.12 of the rate is for Beach Nourishment activities only. The rate is based on a total projected valuation of \$ 610,318,725 and an estimated collection rate of 98.5%. The purpose of the Ad Valorem tax levy is to raise sufficient revenue to finance the necessary municipal government operations in Topsail Beach and to finance future beach nourishment projects.

Section IV. Documentation

Copies of this ordinance will be kept on file at Town Hall and shall be furnished to the Town Clerk and the Finance Officer to provide direction in the collection of revenues and the disbursement of Town funds.

Section V. Special Authorization – Budget Officer and/or Finance Officer

1. The Budget and/or Finance Officer shall be authorized to reallocate departmental appropriations among the various expenditures within the department.
2. The Budget Officer and/or Finance Officer shall be authorized to effect interdepartmental transfers.
3. Expenses in excess of \$50,000 by the Town Manager must first be approved by the Governing board except in case of emergency.
4. A budget amendment must be approved by the Governing Board to move monies between the General Fund and the Water Enterprise Fund.

Section VI. Employee Responsibilities

1. Full time employees must pay 10% per month of their health insurance premium to receive medical, dental, vision and life insurance. 15% without wellness.
2. Volunteers covered by the Town's health insurance must pay 15% per month of their health insurance to receive medical, dental, vision and life insurance. 20% without wellness. Any volunteer/employee/commissioner who is three months in arrears on their premium payments will be dropped from coverage and will not be eligible to enroll until the next regular enrollment cycle. At that time, the volunteer/employee/commissioner must pay the first three months of their premium in advance.
3. Retirees must pay 10% per month of their medical premium to receive their medical, dental, vision. Once available, retirees may switch to the Federal Exchange as long as it remains less than the Town would pay on the current health plan to which the Town belongs.

Section VII. Employee benefits defined:

1. Police Department sworn officers who do not have access to a take home vehicle will receive a car allowance in the amount of \$200 per month.
2. Department heads will receive a \$75 phone allowance to facilitate use of higher technology phones to better perform their duties. With written request from the Police Chief, the Town Manager may grant up to a \$75 allowance for members of the Police Department who need this capability to facilitate enforcement and service to the Department and the community.
3. Other employees who utilize their phone extensively in performance of their duties as designated by the Town Manager may receive a \$35 phone allowance.
4. Any increase in phone allowances for the Town Board or other boards must be approved by a vote of the full Town Board.
5. All full time employees will receive a one percent cost of living adjustment and be eligible for up to a three percent merit raise effective with the adoption of this budget.
6. Volunteer Fire Fighters hired after adoption of the ordinance will receive compensation as a part time employee in tiers established by the Topsail Beach Board of Commissioners and the part time volunteers covered by this tiered compensation will be eligible for COLA increases.

Section VIII. Restriction

Inter fund transfers of monies by the Budget Officer and/or Finance Officer shall be accomplished only with authorization from the Board of Commissioners.

Section IX. Budget Amendments

The North Carolina Local Government Budget and Fiscal Control Act allow the Board of Commissioners to amend the budget ordinance any time during the fiscal year, as long as it complies with North Carolina

General Statutes. The Board must approve all budget amendments, except where the Budget Officer and/or Finance Officer are authorized to make limited transfers.

Section X. Utilization of the Budget and the Budget Ordinance

This budget ordinance and the budget documents shall be the basis for the financial plan of the Town of Topsail Beach during the 2013-2014 Fiscal Year. The Budget Officer and/or Finance Officer shall administer the budget. The accounting system shall establish records, which are in compliance with this ordinance, and the appropriate statutes of the State of North Carolina.

Adopted this 12th day of June, 2013.

Howard M. Braxton, Jr., Mayor

Attest: _____
Town Clerk